

The contents of this document have not been approved by an authorised person within the meaning of the Financial Services and Markets Act 2000 (as amended) ("FSMA"). Reliance on this document for the purpose of engaging in any business investment activity may expose an individual to a significant risk of losing all amounts invested.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document and/or the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised for the purposes of FSMA who specialises in advising on the acquisition of shares and other securities if you are in the United Kingdom or, if not, another appropriately authorised independent financial adviser.

If you have sold or otherwise transferred all of your registered holding of Existing Ordinary Shares, please immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through or by whom the sale or transfer was or is effected for onward delivery to the purchaser or transferee. **However, such documents should not be forwarded or transmitted in or into Australia, New Zealand, Canada, Japan, the Republic of South Africa or any other jurisdiction in which such release, publication or distribution would be unlawful (each a "Restricted Jurisdiction").** If you have sold or otherwise transferred only part of your registered holding of Existing Ordinary Shares, please immediately contact your stockbroker, bank or other agent through or by whom the sale or transfer was effected.

The distribution of this document may be restricted by applicable laws or regulations and, therefore, persons into whose possession these documents come should inform themselves about and observe any of those restrictions. Any failure to comply with any of those restrictions may constitute a violation of the securities laws of any such jurisdiction. **In particular, the documents should not be distributed, forwarded or transmitted in or into any Restricted Jurisdiction.**

The Existing Ordinary Shares are admitted to trading on AIM. Applications will be made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM. It is expected that admission to trading on AIM and dealings in the Firm Placing Shares will commence on AIM at 8.00 a.m. on 9 June 2026. Subject to, amongst other things, the passing of the Resolutions at the General Meeting, it is expected that admission to trading on AIM and dealings in the Conditional Placing Shares and the Retail Offer Shares will commence on AIM at 8.00 a.m. on 26 June 2026. The New Ordinary Shares will not be admitted to trading on any other investment exchange. The New Ordinary Shares will, on First Admission or Second Admission (as applicable), rank *pari passu* in all respects with the Existing Ordinary Shares in the Company and will rank in full for all dividends and other distributions thereafter declared, made or paid on the ordinary share capital of the Company.

AFENTRA PLC

(incorporated and registered in England and Wales with registered number 01757721)

Firm Placing of 22,615,600 New Ordinary Shares at 67 pence per New Ordinary Share

and

Conditional Placing of 21,699,640 New Ordinary Shares at 67 pence per New Ordinary Share

and

Retail Offer of 2,985,074 New Ordinary Shares at 67 pence per New Ordinary Share

and

Notice of General Meeting

Any offer of the Retail Offer Shares will be conditional on the admission of such shares to trading on AIM (in reliance on the exception in paragraph 6(a) of Schedule 1 of the Public Offers and Admissions to Trading Regulations 2024 (SI 2024/105) ("POATR")). The Firm Placing Shares and the Conditional Placing Shares will only be made available where the offer is conditional on the admission of the Firm Placing Shares and the Conditional Placing Shares to trading on AIM (in reliance on the exception in paragraph 6(a) of Schedule 1 of the POATR) or otherwise in circumstances not resulting in an offer of relevant securities to the public in the UK within the meaning of Regulation 12 of the POATR. This document does not constitute, and is not required to be, a prospectus for the purposes of the FCA's Prospectus Rules: Admission to Trading on a Regulated Market sourcebook. In addition, it does not constitute, and is not required to be, an admission document for the purposes of the AIM Rules. Accordingly, this document has not been, and will not be, reviewed or approved by the FCA, the London Stock Exchange or any other authority or regulatory body.

Stifel Nicolaus Europe Limited ("Stifel"), which is authorised and regulated in the United Kingdom by the FCA, is acting exclusively for the Company in connection with the Capital Raising and any other matters referred to in this document and is not acting for any other persons in relation to the Capital Raising or any other matters referred to in this document and accordingly will not be responsible to anyone else in relation to the Capital Raising or any other matters referred to in this document. Apart from the responsibilities and liabilities, if any, which may be imposed on Stifel by FSMA or the regulatory regime established thereunder, Stifel does not accept any responsibility whatsoever for the contents, completeness, accuracy or verification of this document, and no representation or warranty, express or implied, is made by Stifel with respect to the accuracy or completeness of this document, or any part of it. Accordingly Stifel disclaims all and any responsibility or liability whether arising in tort, contract or otherwise which it might otherwise have in respect of this document and its use, contents or any such statement or otherwise (including any omission of information from this document), to the maximum extent permitted by law and the regulations to which it is subject.

AIM is a market designed primarily for emerging or smaller companies to which a higher investment risk tends to be attached than to larger or more established companies. AIM securities are not admitted to the Official List of the FCA. A prospective investor

should be aware of the risks of investing in such companies and should make the decision to invest only after careful consideration and, if appropriate, consultation with an independent financial adviser. The London Stock Exchange has not itself examined or approved the contents of this document. A prospective investor should consider carefully whether an investment in the Company is suitable for him, her or it in light of his, her or its personal circumstances and the financial resources available to him, her or it. The AIM Rules are less demanding than those of the Official List of the FCA. It is emphasised that no application is being made for admission of the New Ordinary Shares to the Official List of the FCA or any other stock exchange.

This document should be read as a whole and in its entirety. Your attention is drawn to the Letter from the Chair of the Company which is set out in Part 1 of this document.

Notice convening a General Meeting of the Company, to be held electronically on <https://meetings.lumiconnect.com/100-164-341-699> at 10.00 a.m. on 25 June 2026, is set out at the end of this document. The action to be taken by Shareholders in respect of the General Meeting is set out on page 12 of this document. The Form of Proxy for use at the General Meeting can be requested from the Registrar, MUFG Corporate Markets, via email at shareholderenquiries@cm.mpms.mufg.com or via telephone on 0371 664 0300 and +44 (0) 371 664 0300 if calling from outside the United Kingdom. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9.00 a.m. and 5.30 p.m. Monday to Friday excluding public holidays in England and Wales. To be valid, the Form of Proxy should be completed, signed and returned in accordance with the instructions printed on it to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds LS1 4DL, United Kingdom as soon as possible and, in any event, so as to arrive by no later than 10.00 a.m. on 23 June 2026 (or, in the case of an adjournment of the General Meeting, not later than 48 hours (excluding non-working days) before the time fixed for the holding of the adjourned meeting). Any changes to the General Meeting (including any change to the location of the General Meeting) will be communicated to Shareholders before the meeting through our website at www.afentrapl.com and, where appropriate, by announcement made by the Company to a Regulatory Information Service.

The New Ordinary Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended, (the "US Securities Act"), and may not be offered, sold, taken up, exercised, resold, transferred or delivered in, into or from the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. This document does not constitute an offer of Ordinary Shares to any person with a registered address, or who is resident in, the United States. There will be no public offer of the New Ordinary Shares in the United States.

The New Ordinary Shares have not been approved or disapproved by the US Securities and Exchange Commission, or any other securities commission or regulatory authority of the United States, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the New Ordinary Shares nor have they approved this document or confirmed the accuracy or adequacy of the information contained in this document. Any representation to the contrary is a criminal offence in the United States.

The New Ordinary Shares will not qualify for distribution under the relevant securities laws of Australia, New Zealand, Canada, Japan or the Republic of South Africa, nor has any prospectus in relation to the New Ordinary Shares been lodged with, or registered by, the Australian Securities and Investments Commission or the Japanese Ministry of Finance. Accordingly, subject to certain exemptions, the New Ordinary Shares may not be offered, sold, taken up, exercised, resold, transferred or delivered in, into or from Australia, New Zealand, Canada, Japan, the Republic of South Africa or any other Restricted Jurisdiction or to or for the account or benefit of any national, resident or citizen of a Restricted Jurisdiction. This document does not constitute an offer to issue or sell, or the solicitation of an offer to subscribe for or purchase, any Ordinary Shares to any person in a Restricted Jurisdiction and is not for distribution in, into or from a Restricted Jurisdiction.

A copy of this document will also be available from the Company's website, www.afentrapl.com.

Certain data in this document, including financial, statistical and operational information has been rounded. As a result of the rounding, the totals of data presented in this document may vary slightly from the actual arithmetical totals of such data. Percentages in tables have been rounded and, accordingly, may not add up to 100 per cent.

This document contains (or may contain) certain forward-looking statements with respect to the Company and certain of its goals and expectations relating to its future financial condition and performance which involve a number of risks and uncertainties. No forward-looking statement is a guarantee of future performance and actual results could differ materially from those contained in any forward-looking statements. All statements, other than statements of historical facts, contained in this document, including statements regarding the Group's future financial position, business strategy and plans, business model and approach and objectives of management for future operations, are forward-looking statements. Generally, the forward-looking statements in this document use words such as "aim", "anticipate", "target", "expect", "estimate", "plan", "goal", "believe", "will", "may", "could", "should", "future", "intend", "opportunity", "potential", "project", "seek" and other words having a similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, including, but not limited to, economic and business conditions, the effects of changes in interest rates and foreign exchange rates, changes in legislation, changes in consumer habits and other factors outside the control of the Company, that may cause actual results, performance or achievements to be materially different from any results, performance or achievements expressed or implied by such forward-looking statements. All forward-looking statements contained in this document are based upon information available to the Directors at the date of this document and the posting or receipt of the document shall not give rise to any implication that there has been no change in the facts set forth herein since such date. Investors are urged to read this entire document carefully before making an investment decision. The forward-looking statements in this document are based on the relevant Directors' beliefs and assumptions and information only as of the date of this document, and the forward-looking events discussed in this document might not occur. Accordingly, investors should not place any reliance on any forward-looking statements. Except as required by law or regulation, the Directors undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future earnings or otherwise.

9 June 2026

TABLE OF CONTENTS

	Page
EXPECTED TIMETABLE OF PRINCIPAL EVENTS	4
CAPITAL RAISING STATISTICS	5
DIRECTORS, COMPANY SECRETARY, REGISTERED OFFICE AND ADVISERS	6
PART 1 – LETTER FROM THE CHAIR OF AFENTRA PLC	7
PART 2 – DEFINITIONS AND TECHNICAL TERMS	14
NOTICE OF GENERAL MEETING	18

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Announcement of the Placing	3 June 2026
Announcement of the results of the Placing	4 June 2026
Announcement of the Retail Offer	4 June 2026
Closing of the Retail Offer	8 June 2026
Announcement of the results of the Retail Offer	9 June 2026
Date of this document and of the posting of this document	9 June 2026
First Admission and commencement of dealings in the Firm Placing Shares on AIM	8.00 a.m. on 9 June 2026
Expected date for CREST accounts to be credited with the Firm Placing Shares in uncertificated form	As soon as practicable after First Admission
Expected date for dispatch of definitive share certificates in respect of the Firm Placing Shares to be issued in certificated form	Within 10 business days of First Admission
Latest time and date for receipt of completed Forms of Proxy and receipt of electronic proxy appointments via the CREST system	10.00 a.m. on 23 June 2026
Record date for the purposes of determining which Shareholders are entitled to participate in and vote in the General Meeting	6.00 p.m. on 23 June 2026
General Meeting	10.00 a.m. on 25 June 2026
Announcement of results of the General Meeting	25 June 2026
Second Admission and commencement of dealings in the Conditional Placing Shares and the Retail Offer Shares on AIM	8.00 a.m. on 26 June 2026
Expected date for CREST accounts to be credited with the Conditional Placing Shares and Retail Offer Shares in uncertificated form	As soon as practicable after Second Admission
Expected date for dispatch of definitive share certificates in respect of the Conditional Placing Shares and Retail Offer Shares to be issued in certificated form	Within 10 business days of Second Admission

Each of the times and dates in the table above is indicative only and may be subject to change. If any of the details contained in the timetable above should change, the revised times and dates will be notified by means of an announcement through a Regulatory Information Service. References to times in this document are to London time unless stated otherwise. The timetable above assumes that the Resolutions are passed at the General Meeting without amendment and that the Placing Agreement becomes unconditional in all respects and is not terminated in accordance with its terms by the Bookrunner.

Second Admission and the issue of, and commencement of dealings in, the Conditional Placing Shares and the Retail Offer Shares on AIM are conditional on, amongst other things, the passing of the Resolutions at the General Meeting.

CAPITAL RAISING STATISTICS

Number of Existing Ordinary Shares	226,155,990
Issue Price per New Ordinary Share	67 pence
Number of Firm Placing Shares being issued pursuant to the Firm Placing	22,615,600
Number of Conditional Placing Shares being issued pursuant to the Conditional Placing ⁽¹⁾	21,699,640
Number of Retail Offer Shares being issued pursuant to the Retail Offer ⁽¹⁾	2,985,074
Number of Ordinary Shares comprising the Enlarged Share Capital ⁽¹⁾	273,456,304
Number of New Ordinary Shares being issued pursuant to the Capital Raising as a percentage of the Enlarged Share Capital ⁽¹⁾	17.3 per cent.
Gross proceeds of the Firm Placing	Approximately US\$20.4 million ⁽²⁾
Gross proceeds of the Conditional Placing ⁽¹⁾	Approximately US\$19.6 million ⁽²⁾
Gross proceeds of the Retail Offer ⁽¹⁾	Approximately £2.0 million
Gross proceeds of the Capital Raising ⁽¹⁾	Approximately £31.7 million (being approximately US\$42.7 million ⁽²⁾)
Expected market capitalisation of the Company on Second Admission based on the Issue Price ⁽¹⁾	Approximately £183.2 million
ISIN code for the Existing Ordinary Shares and, following First Admission and Second Admission (as applicable), the New Ordinary Shares.....	GB00B4X3Q493

Notes:

⁽¹⁾ Subject to, amongst other things, the passing of the Resolutions at the General Meeting.

⁽²⁾ Figures shown in USD have been converted from GBP at the GBP/USD spot exchange rate of 1:1.3472 published by the Bank of England on 2 June 2026 (being the latest practicable date prior to the announcement of the Capital Raising).

DIRECTORS, COMPANY SECRETARY, REGISTERED OFFICE AND ADVISERS

Directors	Thierry Tanoh (<i>Non-Executive Chairman</i>) Paul McDade (<i>Chief Executive</i>) Anastasia Deulina (<i>Group Finance Director</i>) Ian Cloke (<i>Chief Operating Officer</i>) Gavin Wilson (<i>Non-Executive Director</i>) Andrew Osborne (<i>Non-Executive Director</i>)
Registered Office	10 St. Bride Street London EC4A 4AD
Company Secretary	Hamish McArdle
Nominated Adviser	Stifel Nicolaus Europe Limited 150 Cheapside London EC2V 6ET United Kingdom
Auditor to the Company	BDO LLP 55 Baker Street London W1U 7EU United Kingdom
Solicitors to the Company	Ashurst LLP London Fruit & Wool Exchange 1 Duval Square London E1 6PW
Solicitors to Stifel	Pinsent Masons LLP 30 Crown Place Earl Street London EC2A 4ES
Registrar	MUFG Corporate Markets Central Square 29 Wellington Street Leeds LS1 4DL

PART 1 – LETTER FROM THE CHAIR OF AFENTRA PLC

AFENTRA PLC

(a public limited company incorporated in England and Wales with registered number 01757721)

Directors:

Thierry Tanoh (*Non-Executive Chairman*)
Paul McDade (*Chief Executive*)
Anastasia Deulina (*Group Finance Director*)
Ian Cloke (*Chief Operating Officer*)
Gavin Wilson (*Non-Executive Director*)
Andrew Osborne (*Non-Executive Director*)

Registered Office:

10 St. Bride Street
London
EC4A 4AD

9 June 2026

Dear Shareholder,

Firm Placing of 22,615,600 New Ordinary Shares at 67 pence per New Ordinary Share

and

Conditional Placing of 21,699,640 New Ordinary Shares at 67 pence per New Ordinary Share

and

Retail Offer of 2,985,074 New Ordinary Shares at 67 pence per New Ordinary Share

and

Notice of General Meeting

1. INTRODUCTION

On 3 June 2026, the Company announced that it proposed to raise approximately US\$40 million, before expenses, through the issue of New Ordinary Shares pursuant to a Firm Placing and a Conditional Placing and up to £2 million pursuant to a Retail Offer.

As further announced by the Company on 4 June 2026:

- 22,615,600 Firm Placing Shares were placed with Firm Placees at the Issue Price of 67 pence per Firm Placing Share, raising approximately US\$20.4 million (before expenses) for the Company; and
- 21,699,640 Conditional Placing Shares have been conditionally placed with Conditional Placees at the Issue Price of 67 pence per Conditional Placing Share, which will raise approximately US\$19.6 million (before expenses) for the Company.

The Firm Placing Shares were admitted to trading on AIM at 8.00 a.m. on 9 June 2026.

The Company further announced on 9 June 2026 that certain retail investors in the United Kingdom have agreed to subscribe for 2,985,074 Retail Offer Shares via the Winterflood Retail Access Platform at the Issue Price of 67 pence per Retail Offer Share, raising approximately £2.0 million (before expenses) for the Company.

The Issue Price represents a discount of approximately 5.2 per cent. to the closing mid-market price of 70.7 pence on 2 June 2026 (being the latest practicable date prior to the announcement of the Capital Raising).

At the Company's annual general meeting held on 4 June 2025 ("**2025 AGM**"), the Directors were granted authority to allot Ordinary Shares on a non-pre-emptive basis. Whilst these authorities are

sufficient to enable the Company to allot and issue the full amount of Firm Placing Shares pursuant to the Firm Placing, these authorities are insufficient to enable the Company to allot and issue the Conditional Placing Shares pursuant to the Conditional Placing and the Retail Offer Shares pursuant to the Retail Offer. Accordingly, the Conditional Placing and the Retail Offer are each conditional upon, amongst other things, the Directors obtaining additional Shareholder authorities at the General Meeting to allot the Conditional Placing Shares and the Retail Offer Shares and to disapply statutory pre-emption rights which would otherwise apply to such allotment.

Subject to the Resolutions being passed by Shareholders at the General Meeting and any other relevant conditions being satisfied (or, if applicable, waived), it is expected that the Conditional Placing Shares and the Retail Offer Shares will be admitted to trading on AIM at 8.00 a.m. on 26 June 2026.

Shareholders are advised to read this document in its entirety and not just this Part 1. Shareholders' attention is drawn to the statements on use of proceeds and current trading and prospects set out in paragraphs 3 and 4 respectively of this Part 1.

The purpose of this document is to: (a) outline the reasons for, and provide further information on, the proposed Capital Raising, (b) explain why the Directors believe the Capital Raising to be in the best interests of the Company and its Shareholders as a whole, and (c) seek your approval for the Resolutions to be proposed at the General Meeting. As such, the Directors unanimously recommend that Shareholders vote in favour of the Resolutions, as those Directors who are also Shareholders intend to do in respect of their own beneficial holdings of Existing Ordinary Shares.

The General Meeting has been convened for 10.00 a.m. on 25 June 2026 and will take place electronically on <https://meetings.lumiconnect.com/100-164-341-699>. At the end of this document, you will find a Notice of General Meeting setting out the Resolutions to be proposed at the General Meeting. If the Resolutions are not approved by Shareholders at the General Meeting, the Conditional Placing and the Retail Offer will not complete. **The actions that you should take to vote on the Resolutions are set out in paragraph 9 below of this Part 1 and the recommendation of the Directors is set out in paragraph 10 below of this Part 1.**

2. BACKGROUND TO AND REASONS FOR THE CAPITAL RAISING

Since 2021, Afentra has built a diverse portfolio of production, near-field development and exploration assets in Angola through selective acquisition opportunities and licence awards. Over this time, Afentra has established itself as a leading independent operator in Angola, with strong relationships in-country and a portfolio with approximately 6 kbopd of current production and a significant 120 mmbob of net 2P reserves and 2C resources.

Afentra has a clear roadmap to accelerating value creation, with the objective of doubling production by 2028, and clear visibility of growing production to more than 20 kbopd from currently identified opportunities.

Afentra's management team has positioned the business for this next phase of growth in 2026. As announced on 13 May 2026, the Company has secured a US\$125 million pre-payment facility with the Gunvor Group which, along with operating cash flows from the business, underpins the Company's currently planned growth objectives. In addition, on 30 March 2026, the Company announced that it had secured an agreement with Angola's national oil company Sonangol, in which Sonangol will finance a planned Block 3/05 two well drilling programme with significant follow-on opportunities in a success case. These activities, coupled with the strong organic cash flow profile of the business, have strongly positioned Afentra for its next growth phase.

As a result of this large opportunity inventory, the Board of Afentra believes that the Capital Raising, alongside the Gunvor debt facility and operating cash flows, will enable the Company to accelerate activity across the portfolio and deliver significant growth for the business and value accretion for shareholders.

3. USE OF PROCEEDS

It is currently expected that the net proceeds of the Capital Raising of approximately £30.0 million (being approximately US\$40.4 million) will be utilised primarily to accelerate identified growth opportunities across the Company's portfolio and to enhance strategic flexibility.

The Company has a significant opportunity set within its portfolio that can be accelerated on an opportunistic basis, including:

Offshore

- Blocks 3/05 and 3/24: follow-up drilling and workover campaigns to the current 2026 programme, and development of additional satellite discoveries beyond the GPQ development;
- Block 3/05A: delivery of a gas export solution to unlock the significant liquid resources within existing discoveries;
- Exploration upside: acquire modern 3D seismic, identify and mature further exploration prospects within the proven play of Afentra's existing offshore acreage;

Onshore

- Quenguela Norte Field: accelerate production growth after delivery of first oil in 2027;
- Kwanza Basin: advance 2D seismic, subsurface evaluation and drilling on this proven but under explored and under drilled onshore basin;

Portfolio expansion

- Pursue low-cost acreage additions, capitalising on Afentra's first mover advantage in Angola; and
- Potential for production/development acquisitions in Angola or selective new country entries, replicating Afentra's disciplined and value accretive approach.

If the Resolutions are not passed at the General Meeting, the anticipated proceeds of the Conditional Placing and the Retail Offer will not become available to the Company and the net proceeds of the Capital Raising will be reduced by approximately £15.8 million (being approximately US\$21.3 million). In such circumstances, the net proceeds of the Capital Raising will not exceed £14.2 million (being approximately US\$19.1 million).

4. **CURRENT TRADING AND PROSPECTS**

The Company's results for the twelve months ended 31 December 2025 were released on 13 May 2026. A copy of these results can be found at www.afentraplc.com. Since the 13 May 2026 results announcement, the Group has continued to perform in line with the Board's expectations.

5. **DETAILS OF THE PROPOSED CAPITAL RAISING**

The Company is proposing to raise, in aggregate, approximately US\$40 million (before expenses) through the issue of 44,315,240 New Ordinary Shares at the Issue Price pursuant to the Firm Placing and the Conditional Placing, and a further approximately £2.0 million (before expenses) through the issue of 2,985,074 New Ordinary Shares at the Issue Price pursuant to the Retail Offer.

The Firm Placing and First Admission

As noted above, the Company received firm commitments to raise approximately US\$20.4 million, before expenses, by way of a Firm Placing of 22,615,600 Firm Placing Shares at the Issue Price of 67 pence per Firm Placing Share. Allocations of the Firm Placing Shares were determined by the Company in consultation with the Bookrunner. First Admission in respect of the Firm Placing Shares occurred at 8.00 a.m. on 9 June 2026.

The Firm Placing was not conditional upon (a) the passing of the Resolutions at the General Meeting, or (b) completion of the Conditional Placing and/or the Retail Offer. It is therefore possible that the Conditional Placing and/or the Retail Offer do not complete, notwithstanding the completion of the Firm Placing.

The Firm Placing Shares will represent approximately 8.3 per cent. of the Enlarged Share Capital following Second Admission.

The Conditional Placing

The Company has received firm commitments to raise approximately US\$19.6 million, before expenses, by way of a Conditional Placing of 21,699,640 Conditional Placing Shares at the Issue Price of 67 pence per Conditional Placing Share.

The Conditional Placing is conditional upon, *inter alia*:

- the Resolutions being passed by Shareholders at the General Meeting;
- the Placing Agreement becoming unconditional and not having been terminated by the Bookrunner in accordance with its terms; and
- Second Admission becoming effective by not later than 8.00 a.m. on 26 June 2026 (or such later date as may be agreed by the Company and the Bookrunner).

Members of the public are not entitled to participate in the Conditional Placing. The Conditional Places include certain existing Shareholders of the Company and new investors. Allocations of the Conditional Placing Shares have been determined by the Company in consultation with the Bookrunner.

The Conditional Placing Shares have not been made available to the public and have not been offered or sold in any Restricted Jurisdiction. The Company is relying on an available exemption from the need to publish a prospectus approved by the FCA in connection with the Conditional Placing.

The Conditional Placing Shares will represent approximately 7.9 per cent. of the Enlarged Share Capital following Second Admission.

The Conditional Placing Shares will, when issued, be duly authorised and credited as fully paid and will rank *pari passu* in all respects with the Existing Ordinary Shares in the Company, including the right to receive all dividends and other distributions declared, made or paid in respect of the Ordinary Shares of the Company after the date of issue of the Conditional Placing Shares.

The Retail Offer

Pursuant to the Retail Offer, certain retail investors in the United Kingdom have agreed to subscribe for 2,985,074 Retail Offer Shares via the Winterflood Retail Access Platform at the Issue Price of 67 pence per Retail Offer Share, raising approximately £2.0 million (before expenses) for the Company.

The Retail Offer is conditional upon, *inter alia*:

- the Resolutions being passed by Shareholders at the General Meeting;
- the Placing Agreement becoming unconditional and not having been terminated by the Bookrunner in accordance with its terms; and
- Second Admission becoming effective by not later than 8.00 a.m. on 26 June 2026 (or such later date as may be agreed by the Company and the Bookrunner).

The Retail Offer Shares will represent approximately 1.1 per cent. of the Enlarged Share Capital following Second Admission.

The Retail Offer Shares will, when issued, be duly authorised and credited as fully paid and will rank *pari passu* in all respects with the Existing Ordinary Shares in the Company, including the right to receive all dividends and other distributions declared, made or paid in respect of the Ordinary Shares of the Company after the date of issue of the Retail Offer Shares.

Second Admission

Application will be made to the London Stock Exchange for the Conditional Placing Shares and the Retail Offer Shares to be admitted to trading on AIM. Subject to certain conditions, including the passing of the Resolutions at the General Meeting, it is expected that Second Admission will become effective and that dealings in respect of the Conditional Placing Shares and Retail Offer Shares will commence at 8.00 a.m. on 26 June 2026.

The Placing Agreement

The Company and the Bookrunner entered into an agreement dated 3 June 2026 with respect to the Placing (the "**Placing Agreement**") under which, on the terms and subject to the conditions set out therein, the Bookrunner agreed to use its reasonable endeavours, as agent of the Company, to place the Firm Placing Shares and the Conditional Placing Shares.

The terms of the Placing Agreement provide that the Placing is conditional on, *inter alia*:

- the passing of the Resolutions at the General Meeting (in respect of the Conditional Placing only);
- the conditions in the Placing Agreement being satisfied or (if applicable) waived and the Placing Agreement not having been terminated in accordance with its terms prior to First Admission (in respect of the Firm Placing Shares) or Second Admission (in respect of the Conditional Placing Shares); and
- First Admission becoming effective, in respect of the Firm Placing Shares, by no later than 8.00 a.m. on 9 June 2026 (or such later time and/or date as the Company and the Bookrunner may agree, being no later than 8.00 a.m. on 12 June 2026) and Second Admission becoming effective, in respect of the Conditional Placing Shares, by no later than 8.00 a.m. on 26 June 2026 (or such later time and/or date as the Company and the Bookrunner may agree, being no later than 8.00 a.m. on 3 July 2026).

The Placing Agreement contains customary warranties given by the Company to the Bookrunner as to matters relating to the Group and its business and a customary indemnity given by the Company to the Bookrunner in respect of liabilities arising out of or in connection with the Capital Raising. The Bookrunner is entitled to terminate the Placing Agreement in certain circumstances, including circumstances where there is a breach of warranty or on the occurrence of certain force majeure events.

6. DIRECTORS' PARTICIPATION

Certain Directors have agreed, subject to the passing of the Resolutions at the General Meeting in respect of the Conditional Placing, to subscribe for the following Placing Shares at the Issue Price, raising £369,569 in aggregate (before expenses):

Director	Existing Ordinary Shares	New Ordinary Shares to be issued pursuant to the Placing	Resultant holding of Ordinary Shares immediately following First Admission	Resultant holding of Ordinary Shares immediately following Second Admission
Thierry Tanoh	0	276,970	140,148	276,970
Andrew Osborne	225,000	200,000	326,201	425,000
Gavin Wilson	3,351,666	74,626	3,389,427	3,426,292

7. DILUTION TO EXISTING SHAREHOLDERS

The Capital Raising will result in a proportionate dilution of the holdings of existing Shareholders.

Upon First Admission, Shareholders who did not participate in the Firm Placing experienced an immediate dilution of approximately 9.1 per cent.

On Second Admission, Shareholders who do not participate in the Conditional Placing or the Retail Offer will experience an immediate dilution of approximately 9.0 per cent.

8. GENERAL MEETING

At the Company's 2025 AGM, the Directors were granted authority to allot Ordinary Shares on a non-pre-emptive basis. Whilst these authorities are sufficient to enable the Company to allot and issue the full amount of Firm Placing Shares pursuant to the Firm Placing, these authorities are insufficient to enable the Company to allot and issue the Conditional Placing Shares pursuant to the Conditional Placing and the Retail Offer Shares pursuant to the Retail Offer.

Accordingly, in order for the Company to allot and issue the full amount of New Ordinary Shares, the Company needs to first obtain approval from its Shareholders to grant to the Board additional authority to allot the Conditional Placing Shares and the Retail Offer Shares and disapply statutory pre-emption rights which would otherwise apply to such allotment. The Company is therefore seeking Shareholder approval to authorise the Directors to allot securities and disapply pre-emption rights pursuant to sections 551 and 571 of the Act respectively, in relation to the allotment and issue of the Conditional Placing Shares pursuant to the Conditional Placing and the Retail Offer Shares pursuant to the Retail Offer.

Set out at the end of this document is a notice convening the General Meeting of the Company to be held electronically on <https://meetings.lumiconnect.com/100-164-341-699> on 25 June 2026 at 10.00 a.m., at which the Resolutions will be proposed. Please note that the summary and explanation set out below is not the full text of the Resolutions and Shareholders should read the full text of the Resolutions as set out in the Notice of General Meeting before returning their Form of Proxy or submitting their electronic proxy appointment.

The Resolutions can be summarised as follows:

- *Resolution 1* - this will be proposed as an ordinary resolution and seeks the approval of Shareholders to authorise the Directors to allot the Conditional Placing Shares and the Retail Offer Shares in connection with the Conditional Placing and the Retail Offer; and
- *Resolution 2* - this will be proposed as a special resolution and seeks the approval of Shareholders to authorise the Directors to disapply pre-emption rights in connection with the allotment of the Conditional Placing Shares and the Retail Offer Shares.

Save in respect of the allotment of the Conditional Placing Shares and the Retail Offer Shares, the grant of options to officers and/or employees under employee share plans or other similar incentive arrangements and pursuant to any exercise of existing options in respect of Ordinary Shares, the Directors have no current intention to allot shares, or rights to subscribe or convert into shares, in the capital of the Company.

9. ACTION TO BE TAKEN

Shareholders can appoint a proxy using a hard copy Form of Proxy or by submitting an electronic proxy appointment. Further information regarding the appointment of proxies can be found in the Notice of General Meeting set out at the end of this document.

Shareholders will need to request a hard copy Form of Proxy for use at the General Meeting from the Registrar, MUFG Corporate Markets, via email at shareholderenquiries@cm.mpms.mufg.com or via telephone on 0371 664 0300 and +44 (0) 371 664 0300 if calling from outside the United Kingdom. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9.00 a.m. and 5.30 p.m. Monday to Friday excluding public holidays in England and Wales. Shareholders are requested to complete, sign and return the Form of Proxy in accordance with the instructions printed on it to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds LS1 4DL, United Kingdom as soon as possible and, in any event, so as to arrive no later than 10.00 a.m. on 23 June 2026.

In the case of Shareholders who hold their Ordinary Shares in uncertificated form and receive these materials through their broker or other intermediary, the Shareholder should complete and send a letter of direction in accordance with the instructions provided by their broker or other intermediary.

In order for the Conditional Placing and the Retail Offer to proceed, Shareholders will need to approve the Resolutions set out in the Notice of General Meeting. If the Resolutions are not passed by Shareholders at the General Meeting, the Conditional Placing and the Retail Offer will not proceed. Accordingly, it is important that Shareholders vote in favour of the Resolutions at the General Meeting.

10. **RECOMMENDATION**

Shareholders should note that, if the Resolutions are not passed by Shareholders at the General Meeting, the Conditional Placing and the Retail Offer will not complete and that, as explained in paragraphs 8 and 9 above of this Part 1, the Company will not receive the anticipated proceeds of the Conditional Placing and the Retail Offer.


The Directors consider the terms of the Capital Raising to be in the best interests of Shareholders and of the Company as a whole.

Accordingly, the Directors unanimously recommend that Shareholders vote in favour of the Resolutions at the General Meeting, as those Directors who are also Shareholders intend to do in respect of their own beneficial holdings of Existing Ordinary Shares amounting to, in aggregate, 15,921,972 Existing Ordinary Shares, representing approximately 6.4 per cent. of the Existing Ordinary Shares.

11. **DOCUMENTS AVAILABLE**

This document will also be available on the Company's website, www.afentraplc.com.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Tanoh', with a horizontal line underneath it.

Thierry Tanoh
(Non-Executive Chairman)

PART 2 – DEFINITIONS AND TECHNICAL TERMS

The following definitions apply throughout this document, unless the context requires otherwise:

"2025 AGM"	the Company's annual general meeting held on 4 June 2025
"2P reserves"	proved plus probable reserves
"2C resources"	best estimate contingent resources
"Act"	the Companies Act 2006 (as amended)
"AIM"	AIM, a market operated by the London Stock Exchange
"AIM Rules"	the AIM Rules for Companies of the London Stock Exchange governing admission to and the operation of AIM (as amended from time to time)
"Board" or "Directors"	the directors of the Company as at the date of this document whose names are set out on page 6 of this document
"Bookrunner"	the bookrunner for the Placing, appointed pursuant to the Placing Agreement
"Capital Raising"	the Firm Placing, the Conditional Placing and the Retail Offer
"CCSS"	the CREST Courier and Sorting Service established by Euroclear to facilitate, amongst other things, the deposit and withdrawal of securities
"certificated" or "in certificated form"	a share or other security not held in uncertificated form (i.e. not in CREST)
"Company" or "Afentra"	Afentra plc, a company incorporated in England and Wales and with registered number 01757721
"Conditional Placees"	investors who have participated in the Conditional Placing
"Conditional Placing"	the conditional placing by the Company of the Conditional Placing Shares pursuant to the Placing Agreement, conditional upon, <i>inter alia</i> , the passing of the Resolutions at the General Meeting
"Conditional Placing Shares"	21,699,640 New Ordinary Shares to be issued to the Conditional Placees at the Issue Price pursuant to the Conditional Placing
"CREST"	a relevant system (as defined in the CREST Regulations) in respect of which Euroclear is the Operator (as defined in the CREST Regulations)
"CREST Manual"	the rules governing the operation of CREST, consisting of the CREST Reference Manual, CREST International Manual, CREST Central Counterparty Service Manual, CREST Rules, CCSS Operations Manual and CREST Glossary of Terms (all as defined in the CREST Glossary of Terms promulgated by Euroclear on 15 July 1996 and as amended since)

"CREST Member"	a person who has been admitted to Euroclear as a system-member (as defined in the CREST Regulations)
"CREST Participant"	a person who is, in relation to CREST, a system-participant (as defined in the CREST Regulations)
"CREST Proxy Instruction"	the process of proxy appointment or instruction using the CREST electronic proxy appointment service
"CREST Regulations"	the Uncertificated Securities Regulations 2001 (SI 2001/3755), including any enactment or subordinate legislation which amends or supersedes those regulations and any applicable rules made under those regulations or any such enactment or subordinate legislation for the time being in force
"CREST Sponsor"	a CREST Participant admitted to CREST as a CREST sponsor
"CREST Sponsored Member"	a CREST Member admitted to CREST as a sponsored member
"Enlarged Share Capital"	the issued ordinary share capital of the Company as enlarged by the issue of the New Ordinary Shares
"Euroclear"	Euroclear UK & International Limited, the operator of CREST
"Existing Ordinary Shares"	the 226,155,990 existing Ordinary Shares in issue as at 2 June 2026 (being the latest practicable date prior to the announcement of the Capital Raising)
"FCA"	the Financial Conduct Authority when exercising functions under Part VI of FSMA
"Firm Placees"	investors who have participated in the Firm Placing
"Firm Placing"	the firm placing by the Company of the Firm Placing Shares pursuant to the Placing Agreement
"Firm Placing Shares"	22,615,600 New Ordinary Shares to be issued to the Firm Placees at the Issue Price pursuant to the Firm Placing
"First Admission"	the admission of the Firm Placing Shares to trading on AIM becoming effective in accordance with the AIM Rules
"Form of Proxy"	the form of proxy for use at the General Meeting
"FSMA"	the Financial Services and Markets Act 2000 (as amended)
"General Meeting"	the general meeting of the Company to be held electronically on https://meetings.lumiconnect.com/100-164-341-699 at 10.00 a.m. on 25 June 2026, or any adjournment thereof, notice of which is set out at the end of this document
"GPQ"	Golungo-Palanca NE-Quissama
"Group"	the Company and its subsidiary undertakings

"Issue Price"	the price at which the New Ordinary Shares are to be issued and allotted pursuant to the Capital Raising, being 67 pence per New Ordinary Share
"kbopd"	thousand barrels of oil per day
"London Stock Exchange"	London Stock Exchange plc
"mmboe"	million barrels of oil equivalent
"New Ordinary Shares"	the Firm Placing Shares, the Conditional Placing Shares and the Retail Offer Shares
"Notice of General Meeting"	the notice convening the General Meeting, set out at the end of this document
"Official List"	the Official List of the FCA
"Ordinary Shares"	the ordinary shares of 10 pence each in the share capital of the Company
"Placing"	the Firm Placing and the Conditional Placing
"Placing Agreement"	the conditional placing agreement dated 3 June 2026 entered into between the Company and the Bookrunner in respect of the Placing
"Placing Shares"	the Firm Placing Shares and the Conditional Placing Shares
"POATR"	the Public Offers and Admissions to Trading Regulations 2024 (SI 2024/105), as amended
"Registrar"	MUFG Corporate Markets, which is the trading name of MUFG Corporate Markets (UK) Limited, having its registered office at Central Square, 29 Wellington Street, Leeds LS1 4DL
"Regulatory Information Service"	has the meaning given in the AIM Rules
"Resolutions"	the resolutions to be proposed at the General Meeting
"Restricted Jurisdiction"	any jurisdiction where local laws or regulations may result in a significant risk of civil, regulatory or criminal exposure for the Company if information or documentation concerning the proposals set out in this document is sent or made available to Shareholders in that jurisdiction including, without limitation, Australia, Canada, New Zealand, Japan and the Republic of South Africa
"Retail Offer"	the offer made by the Company to existing Shareholders and new investors of the Retail Offer Shares at the Issue Price via the Winterflood Retail Access Platform in the United Kingdom
"Retail Offer Shares"	2,985,074 New Ordinary Shares to be issued by the Company to retail investors in connection with the Retail Offer
"Second Admission"	the admission of the Conditional Placing Shares and the Retail Offer Shares to trading on AIM becoming effective in accordance with the AIM Rules

"Shareholders"	the holders of Existing Ordinary Shares and "Shareholder" shall mean any one of them
"Stifel"	Stifel Nicolaus Europe Limited, the Company's nominated adviser for the purposes of the AIM Rules and the Company's broker
"uncertificated" or "in uncertificated form"	recorded on the register of members of the Company as being held in uncertificated form in CREST and title to which, by virtue of the CREST Regulations, may be transferred by means of CREST
"United Kingdom" or "UK"	the United Kingdom of Great Britain and Northern Ireland
"United States" or "US"	the United States of America, its territories and possessions, any state of the United States and the District of Columbia
"US\$" or "US Dollars"	US dollars, being the lawful currency of the United States
"US Securities Act"	the US Securities Act of 1933, as amended
"£" or "pounds sterling" or "sterling"	UK pounds sterling, being the lawful currency of the United Kingdom

AFENTRA PLC

NOTICE OF GENERAL MEETING

(a public limited company incorporated in England and Wales with registered number 01757721)

NOTICE IS HEREBY GIVEN that a General Meeting of Afentra plc (the "**Company**") will be held electronically on <https://meetings.lumiconnect.com/100-164-341-699> at 10.00 a.m. on 25 June 2026 for the purposes of considering and, if thought fit, passing the resolutions below, of which resolution 1 will be proposed as an ordinary resolution and resolution 2 will be proposed as a special resolution (each a "**Resolution**").

ORDINARY RESOLUTION

AUTHORITY TO ALLOT SHARES

1. **THAT**, in addition to all existing authorities granted to the directors of the Company (the "**Directors**") under section 551 of the Companies Act 2006 (the "**Act**"), the Directors be and are hereby generally and unconditionally authorised, in accordance with section 551 of the Act, to exercise all powers of the Company to allot shares in the Company and to grant rights to subscribe for or to convert any security into such shares up to an aggregate nominal amount (within the meaning of section 551(3) and (6) of the Act) of £2,468,471.40 in connection with the Conditional Placing and the Retail Offer (as defined in the Circular of which the Notice convening this General Meeting forms part), such authority to be in addition to all existing authorities granted to the Directors and provided that this authority shall expire on 30 September 2026.

SPECIAL RESOLUTION

DISAPPLICATION OF PRE-EMPTION RIGHTS

2. **THAT**, in addition to all existing powers granted to the directors of the Company (the "**Directors**") and subject to the passing of Resolution 1 set out in the Notice convening this General Meeting, under section 571 of the Companies Act 2006 (the "**Act**"), section 561 of the Act shall not apply to any allotment of equity securities (as defined in section 560 of the Act) of the Company for cash pursuant to the authority conferred by Resolution 1 set out in the Notice convening this General Meeting, provided that this disapplication shall be limited to the allotment of equity securities of the Company up to an aggregate nominal amount of £2,468,471.40 in connection with the Conditional Placing and the Retail Offer (as defined in the Circular of which the Notice convening this General Meeting forms part).



By Order of the Board.
Hamish McArdle
Company Secretary
9 June 2026

Registered office
10 St. Bride Street
London
EC4A 4AD

NOTES:

Right to vote

1. To be entitled to vote at the General Meeting (and for the purpose of the determination by the Company of the number of votes they may cast), Shareholders must be registered in the register of members of the Company at close of trading on 23 June 2026. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the General Meeting.
2. The Company will be operating an electronic voting system that will allow Shareholders to cast their vote on the Resolutions in advance of the General Meeting. Shareholders will be able to cast their vote electronically via the Investor Centre app or web browser at <https://uk.investorcentre.mpms.mufg.com/> and following the instructions or using the CREST Proxy Voting Services. Electronic votes must be received by MUFG Corporate Markets by 10.00 a.m. on 23 June 2026.
3. A vote withheld option is provided to enable you to instruct your proxy to abstain on any particular Resolution. However, it should be noted that a 'vote withheld' is not a vote in law and will not be counted in the calculation of the proportion of votes 'For' and 'Against' a Resolution. If you fail to select any of the options, your proxy can vote as he or she chooses or can decide not to vote. Your proxy can also do this on any other resolution that is put to this General Meeting. A Shareholder must inform the Registrar in writing of any termination of the authority of a proxy.

Joining the electronic General Meeting

4. In order to join the General Meeting electronically and ask questions via the platform, Shareholders will need to connect to the following site <https://meetings.lumiconnect.com/100-164-341-699>. Alternatively, you can go to <https://meetings.lumiconnect.com> and enter the Meeting ID 100-164-341-699. Lumi is available as a mobile web client, compatible with the latest browser versions of Chrome, Firefox, Edge and Safari and can be accessed using any web browser, on a PC or smartphone device.
5. Once you have accessed <https://meetings.lumiconnect.com/100-164-341-699> from your web browser on a tablet or computer you will then be prompted to enter your unique 11 digit Investor Code (IVC) including any leading zeros and 'PIN'. Your PIN is the last 4 digits of your IVC. This will authenticate you as a Shareholder.
6. Your IVC can be found on your share certificate or can be obtained by contacting MUFG Corporate Markets, our Registrar, by calling on 0371 664 0300 and +44 (0) 371 664 0300 if calling from outside the United Kingdom. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9.00 a.m. and 5.30 p.m. Monday to Friday excluding public holidays in England and Wales.
7. Access to the General Meeting will be available from 30 minutes before meeting start time, although the voting functionality will not be enabled until the Chair of the General Meeting declares the poll open. During the General Meeting, you must ensure you are connected to the internet at all times in order to vote when the Chair commences polling on the Resolutions. Therefore, it is your responsibility to ensure connectivity for the duration of the General Meeting via your wi-fi. A user guide to the Lumi platform is available on our website at: <https://afentrapl.com/investors/>
8. If your Ordinary Shares are held within a nominee and you wish to attend the General Meeting, you will need to contact your nominee as soon as possible. Your nominee will need to present a corporate letter of representation to MUFG Corporate Markets, our Registrar, as soon as possible and at least 72 hours (excluding non-business days) before the General Meeting, in order that they can obtain for you your unique IVC and PIN to enable you to attend the electronic meeting.

Appointment of proxies

9. Shareholders are entitled to appoint another person as a proxy to exercise all or part of their rights to attend the General Meeting on their behalf. A Shareholder may appoint more than one proxy in relation to the General Meeting provided that each proxy is appointed to exercise the rights attached to a different Ordinary Share or Ordinary Shares held by that Shareholder. A proxy does not need to be a Shareholder but must be able to attend the General Meeting.
10. The Company encourages all Shareholders who wish to vote to utilise the electronic voting system to appoint the Chair of the General Meeting as their proxy (electronically via the Investor Centre app or web browser at <https://uk.investorcentre.mpms.mufg.com/> and following the instructions or using the CREST Proxy Voting Services). The Company recommends that all Shareholders appoint the proxy as soon as

possible, but in each case the proxy must be received by MUFG Corporate Markets by 10.00 a.m. on 23 June 2026.

11. If you wish to appoint a proxy other than the Chair of the General Meeting and for them to attend the virtual meeting on your behalf, please submit your proxy appointment in the usual way before contacting MUFG Corporate Markets in order to obtain their IVC and PIN. It is suggested that you do this as soon as possible and at least 48 hours (excluding non-business days) before the meeting. You can contact MUFG Corporate Markets, our Registrar, by calling on 0371 664 0300 and +44 (0) 371 664 0300 if calling from outside the United Kingdom. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9.00 a.m. and 5.30 p.m. Monday to Friday excluding public holidays in England and Wales.
12. If you return more than one proxy appointment, the appointment received last by the Registrar before the latest time for the receipt of proxies will take precedence. You are advised to read the terms and conditions of use carefully. Electronic communication facilities are open to all Shareholders and those who use them will not be disadvantaged.
13. Appointment of a proxy by return of a completed Form of Proxy, electronic proxy appointment or CREST will not prevent a Shareholder from attending the meeting if he/she wishes to do so. Unless otherwise indicated on the Form of Proxy, CREST or any other electronic voting instruction, the proxy will vote as they think fit or, at their discretion, withhold from voting.
14. You can appoint a proxy to vote your shares by:
 - (i) electronically via the Investor Centre app or web browser at <https://uk.investorcentre.mpms.mufg.com/> and following the instructions;
 - (ii) in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below; or
 - (iii) by requesting a paper Form of Proxy from the Company's Registrar, MUFG Corporate Markets, by email at shareholderenquiries@cm.mpms.mufg.com or by telephoning them on 0371 664 0300 and +44 (0) 371 664 0300 if calling from outside the United Kingdom. Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the UK will be charged at the applicable international rate. Lines are open between 9.00 a.m. and 5.30 p.m. (UK time) Monday to Friday excluding public holidays in England and Wales. Should you wish to appoint more than one proxy, please photocopy the form indicating on each copy the name of the proxy you wish to appoint, the number of Ordinary Shares in respect of which the proxy is appointed and the way in which you wish them to vote on the Resolutions that are proposed. You should send all pages together to MUFG Corporate Markets in accordance with the instructions below.
15. If you need help with voting online, or require a paper Form of Proxy, please contact our Registrar, MUFG Corporate Markets, via email at shareholderenquiries@cm.mpms.mufg.com or on 0371 664 0300 and +44 (0) 371 664 0300 if calling from outside the United Kingdom. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9.00 a.m. and 5.30 p.m. Monday to Friday excluding public holidays in England and Wales.
16. Investor Centre is a free app for smartphone and tablet provided by MUFG Corporate Markets (the Company's Registrar). It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below. Alternatively, you may access the Investor Centre via a web browser at: <https://uk.investorcentre.mpms.mufg.com/>



17. If you use the paper Form of Proxy to appoint a proxy, the duly completed and signed form must be returned to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL, and received by them not later than 10.00 a.m. on 23 June 2026 (or, in the case of an adjournment of the General Meeting, not later than 48 hours before the time fixed for the holding of the adjourned meeting,

excluding non-working days), along with any power of attorney or other authority under which the proxy is appointed (or a notarially certified copy of such power or authority).

18. CREST Members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the General Meeting (and any adjournment of the General Meeting) by using the procedures described in the CREST Manual (available from www.euroclear.com). CREST personal members or other CREST sponsored members, and those CREST Members who have appointed a service provider(s), should refer to their CREST Sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instruction made by means of CREST to be valid, the CREST Proxy Instruction must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the Registrar (ID RA:10) by 10.00 a.m. on 23 June 2026. For this purpose, the time of receipt will be taken to mean the time (as is determined by the timestamp applied to the message by the CREST application host) from which the Registrar is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

CREST Members and, where applicable, their CREST Sponsors or voting service providers should note that Euroclear does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST Member concerned to take (or, if the CREST Member is a CREST personal member, or sponsored member, or has appointed a voting service provider(s), to procure that his or her CREST Sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST Members and, where applicable, their CREST Sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

19. To change your proxy instructions, simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see notes 4 to 6 above) also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. If you submit more than one valid proxy appointment in respect of the same share or shares, the appointment received last before the latest time for the receipt of proxies will take precedence.
20. In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to MUFG Corporate Markets, at PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL. The revocation notice must be received by MUFG Corporate Markets no later than 10.00 a.m. on 23 June 2026 (or, in the case of an adjournment of the General Meeting, not later than 48 hours before the time fixed for the holding of the adjourned meeting, excluding non-working days).

Joint holders

21. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

Corporate representatives

22. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all of its powers as a member, provided that no more than one corporate representative exercises powers over the same Ordinary Share.

Communication

23. You may not use any electronic address provided either in this Notice of General Meeting or in any related documents (including the Form of Proxy) to communicate with the Company for any purposes other than those expressly stated.