



Afentra

African Energy Transition

Value driven growth

Block 3/24
September 2025

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Strategic Addition to Afentra's Portfolio

Highlights

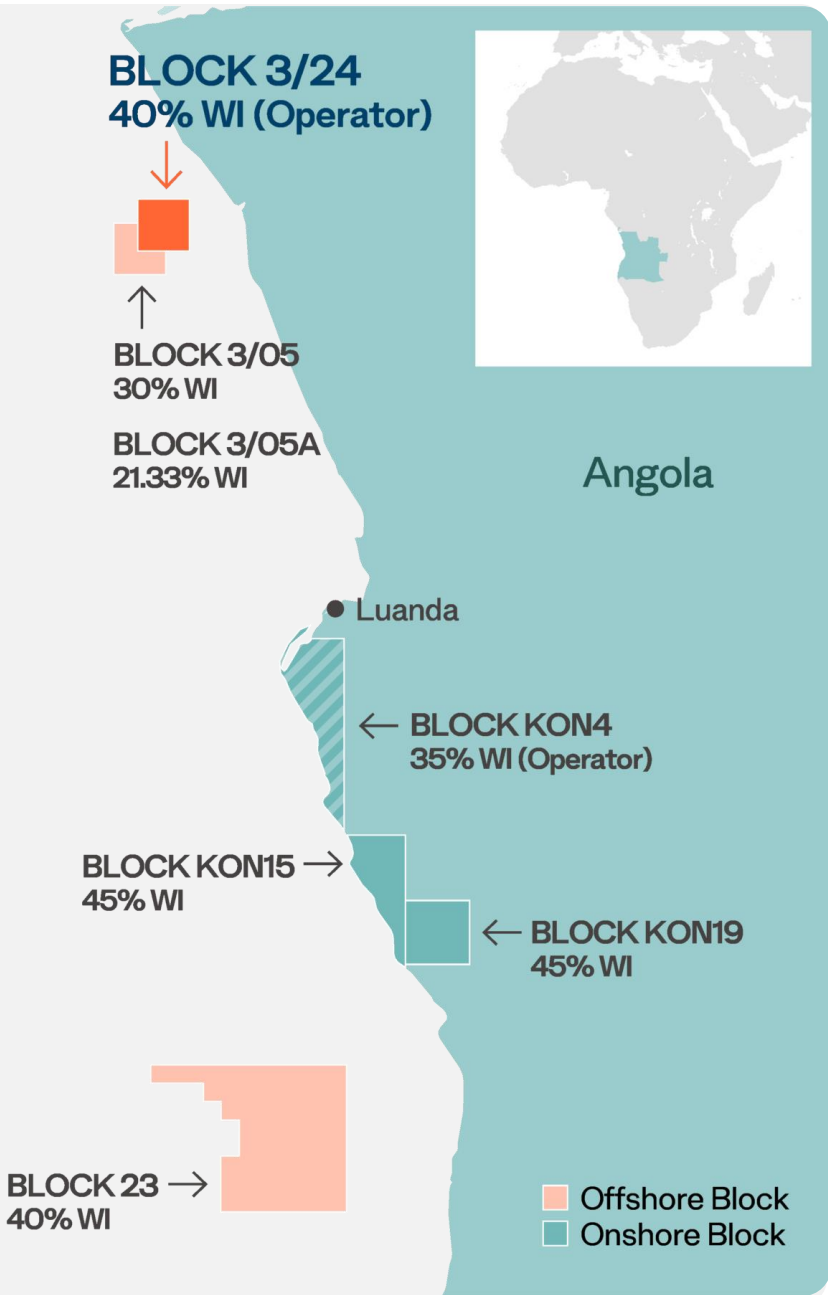
- Natural extension of Afentra's infrastructure-led strategy
- First offshore operatorship, leveraging existing technical and operational capability
- Adjacent to Block 3/05 offering significant value from development synergies
- Potential to unlock over 130 mmbbls STOIP and 400 BCF GIIP to increase and extend Block 3/05 area of production

>130 mmbbls STOIP

400 BCF GIIP

Block 3/24

Company	Interest
Afentra (Operator)	40%
Maurel & Prom	40%
Sonangol	20%



Low-Cost Development Opportunities Adjacent to Existing Infrastructure

Proven Discoveries

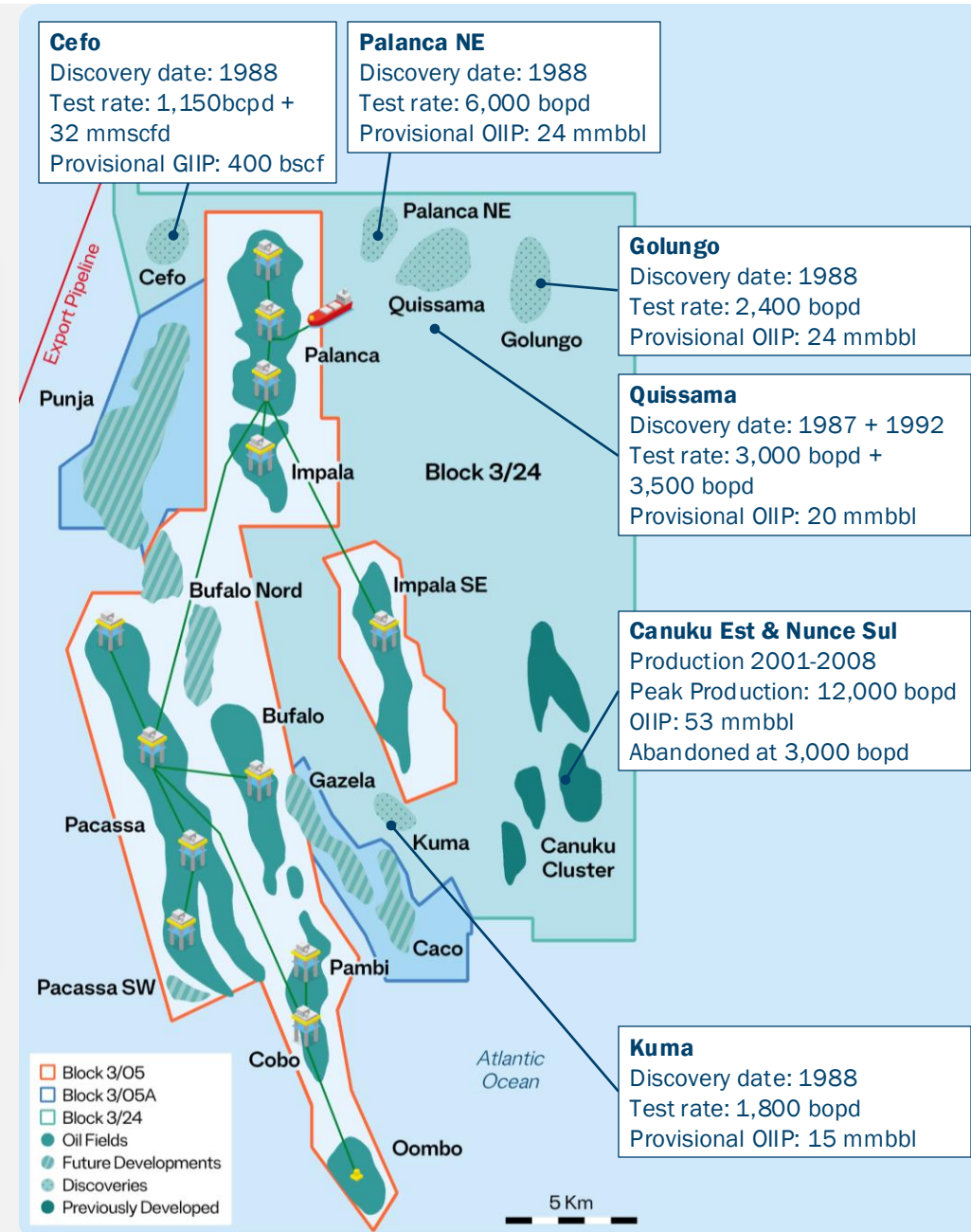
- Portfolio diversity: 6 oil & gas discoveries & infrastructure led exploration potential
- All wells tested, with flow rates up to 6,000 bopd
- Estimated >130 mmbbls STOIP and 400 BCF GIIP already discovered
- Reservoirs have not been re-evaluated using modern techniques

Infrastructure-Led Development Potential

- Around 5km from Afentra's producing infrastructure in Block 3/05
- Shallow water depth ideal for small scale platform deployment
- Infrastructure has available capacity to allow fast-track monetisation

Next Steps

- Well re-entry studies to identify preferred candidates
- Optimisation of low-cost development concepts underway
- Commence phased program to re-access wells & fast-track first oil





Sustainable change

**Uniquely positioned to capitalise on the
African Energy Transition**

1.

Significant hydrocarbon resource base in Africa with material M&A pipeline

2.

Gap in market for credible operators to facilitate safe and responsible transition

3.

Proven team with significant experience of working in Africa

4.

Committed to responsible stewardship and positive stakeholder outcomes

5.

African Energy Transition provides compelling investment opportunity